

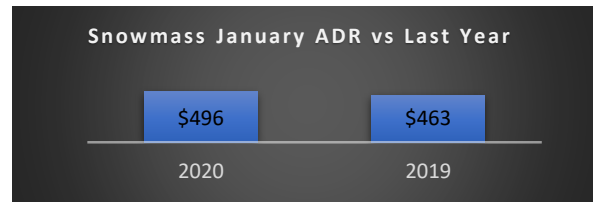
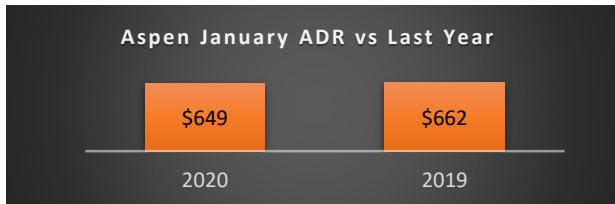
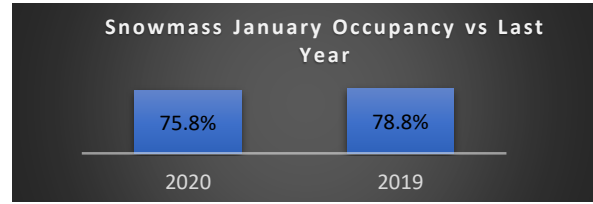
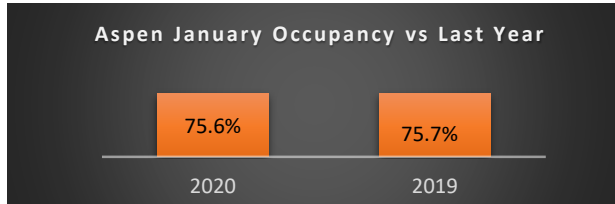
# RESERVATIONS ACTIVITY REPORT

## Executive Summary



Destination: Aspen & Snowmass

Period: Bookings as of January 31, 2020



Aspen			
January Performance	2020	2019	Year over Year % Diff
Paid Occupancy	75.6%	75.7%	-0.1%
ADR	\$649	\$662	-1.9%
RevPar	\$491	\$501	-2.0%
Paid & Unpaid Occupancy	78.4%	81.0%	-3.2%
Booking Pace	8.7%	6.9%	25.3%
Next Month Performance (February)			
	2020	2019	Year over Year % Diff
Paid Occupancy	73.6%	70.6%	4.2%
Winter Season to Date (Nov-Apr)			
	2019/20	2018/19	Year over Year % Diff
Paid Occupancy	53.0%	52.8%	0.3%
ADR	\$621	\$619	0.2%
RevPar	\$329	\$327	0.5%

Snowmass			
January Performance	2020	2019	Year over Year % Diff
Paid Occupancy	75.8%	78.8%	-3.8%
ADR	\$496	\$463	7.0%
RevPar	\$376	\$365	3.0%
Paid & Unpaid Occupancy	78.9%	80.4%	-1.9%
Booking Pace	4.7%	7.2%	-35.0%
Next Month Performance (February)			
	2020	2019	Year over Year % Diff
Paid Occupancy	79.3%	78.1%	1.5%
Winter Season to Date (Nov-Apr)			
	2019/20	2018/19	Year over Year % Diff
Paid Occupancy	56.1%	56.2%	-0.2%
ADR	\$458	\$437	4.8%
RevPar	\$257	\$246	4.7%

Aspen & Snowmass Combined			
Paid Occupancy	2020	2019	Year over Year % Diff
January Performance	75.7%	77.1%	-1.8%
Next Month Performance (February)	76.3%	74.2%	2.9%
Winter Season to Date (Nov-Apr)	54.4%	54.4%	0.1%

\* DestiMetrics Census: Total number of rooms reported by participating DestiMetrics properties as available for short-term rental in the reporting month. This number can vary monthly as inventories and report participants change over time.

\*\* Destination Census: The total number of rooms available for rental within the community as established by the Aspen / Snowmass Transient Inventory Study of October 2018 and adjusted for properties that have opened / closed since that time. This number varies infrequently as new properties start, or existing properties cease operations.