

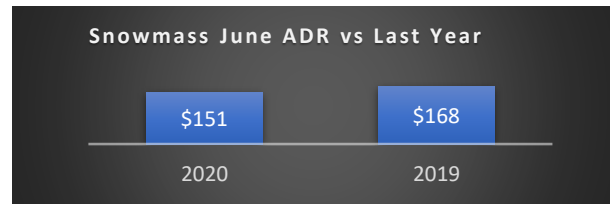
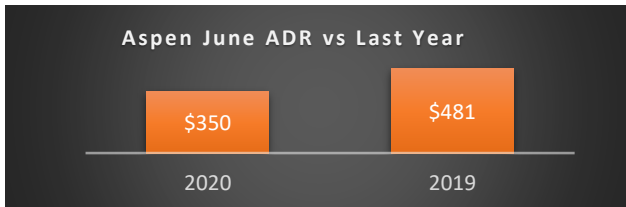
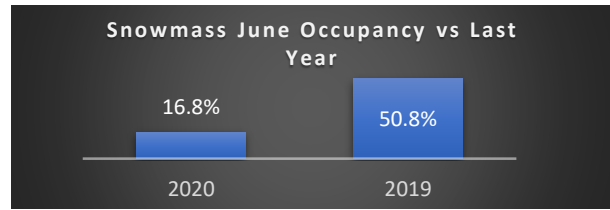
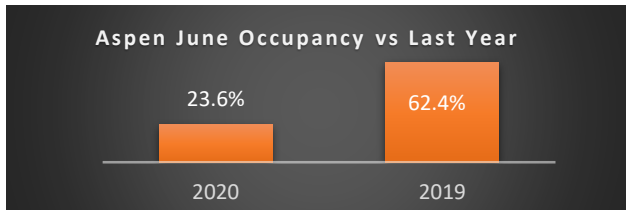
RESERVATIONS ACTIVITY REPORT

Executive Summary



Destination: Aspen & Snowmass

Period: Bookings as of June 30, 2020



Aspen			
June Performance	2020	2019	Year over Year % Diff
Paid Occupancy	23.6%	62.4%	-62.2%
ADR	\$350	\$481	-27.2%
RevPar	\$83	\$301	-72.5%
Paid & Unpaid Occupancy	27.8%	67.1%	-58.6%
Booking Pace	5.2%	5.2%	-0.9%
Next Month Performance (July)			
	2020	2019	Year over Year % Diff
Paid Occupancy	36.2%	72.9%	-50.4%
Summer Season to Date (May-Oct)			
	2020	2019	Year over Year % Diff
Paid Occupancy	17.6%	45.1%	-61.0%
ADR	\$465	\$441	5.4%
RevPar	\$82	\$199	-58.9%

Snowmass			
June Performance	2020	2019	Year over Year % Diff
Paid Occupancy	16.8%	50.8%	-66.8%
ADR	\$151	\$168	-10.2%
RevPar	\$25	\$85	-70.2%
Paid & Unpaid Occupancy	20.8%	54.8%	-62.0%
Booking Pace	6.3%	5.2%	21.1%
Next Month Performance (July)			
	2020	2019	Year over Year % Diff
Paid Occupancy	29.9%	56.7%	-47.3%
Summer Season to Date (May-Oct)			
	2020	2019	Year over Year % Diff
Paid Occupancy	12.6%	32.5%	-61.3%
ADR	\$191	\$188	1.5%
RevPar	\$24	\$61	-60.8%

Aspen & Snowmass Combined			
Paid Occupancy	2020	2019	Year over Year % Diff
June Performance	20.4%	56.9%	-64.1%
Next Month Performance (July)	33.1%	65.0%	-49.2%
Summer Season to Date (May-Oct)	15.3%	39.4%	-61.2%

* DestiMetrics Census: Total number of rooms reported by participating DestiMetrics properties as available for short-term rental in the reporting month. This number can vary monthly as inventories and report participants change over time.

** Destination Census: The total number of rooms available for rental within the community as established by the Aspen / Snowmass Transient Inventory Study of October 2018 and adjusted for properties that have opened / closed since that time. This number varies infrequently as new properties start, or existing properties cease operations.