

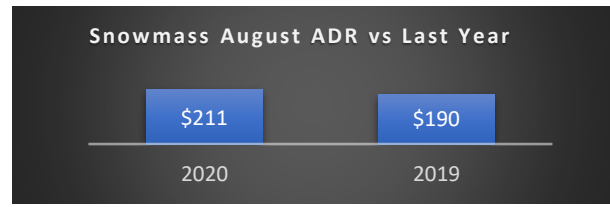
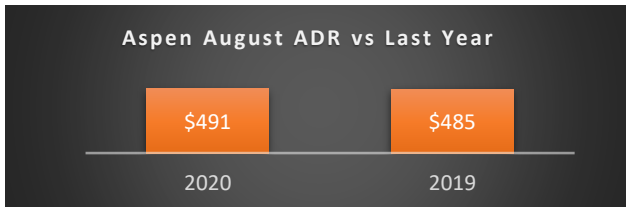
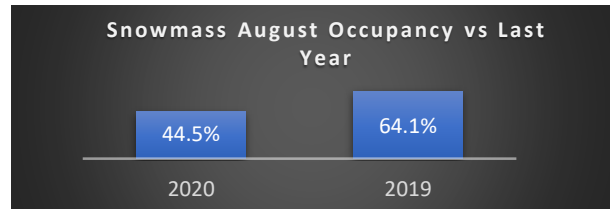
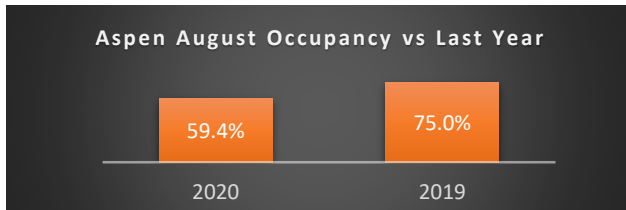
# RESERVATIONS ACTIVITY REPORT

## Executive Summary



Destination: Aspen & Snowmass

Period: Bookings as of August 31, 2020



Aspen			
August Performance	2020	2019	Year over Year % Diff
Paid Occupancy	59.4%	75.0%	-20.7%
ADR	\$491	\$485	1.2%
RevPar	\$292	\$364	-19.8%
Paid & Unpaid Occupancy	63.7%	75.6%	-15.8%
Booking Pace	7.8%	7.1%	9.8%
Next Month Performance (September)			
	2020	2019	Year over Year % Diff
Paid Occupancy	38.2%	48.8%	-21.7%
Summer Season to Date (May-Oct)			
	2020	2019	Year over Year % Diff
Paid Occupancy	33.8%	55.2%	-38.9%
ADR	\$463	\$438	5.6%
RevPar	\$156	\$242	-35.4%

Snowmass			
August Performance	2020	2019	Year over Year % Diff
Paid Occupancy	44.5%	64.1%	-30.4%
ADR	\$211	\$190	11.2%
RevPar	\$94	\$122	-22.6%
Paid & Unpaid Occupancy	52.5%	65.5%	-19.9%
Booking Pace	5.3%	7.9%	-32.7%
Next Month Performance (September)			
	2020	2019	Year over Year % Diff
Paid Occupancy	26.0%	33.7%	-22.9%
Summer Season to Date (May-Oct)			
	2020	2019	Year over Year % Diff
Paid Occupancy	26.8%	46.1%	-41.9%
ADR	\$202	\$182	10.9%
RevPar	\$54	\$84	-35.6%

Aspen & Snowmass Combined			
Paid Occupancy	2020	2019	Year over Year % Diff
August Performance	52.6%	69.7%	-24.6%
Next Month Performance (September)	32.5%	41.7%	-22.1%
Summer Season to Date (May-Oct)	30.6%	51.1%	-40.1%

\* DestiMetrics Census: Total number of rooms reported by participating DestiMetrics properties as available for short-term rental in the reporting month. This number can vary monthly as inventories and report participants change over time.

\*\* Destination Census: The total number of rooms available for rental within the community as established by the Aspen / Snowmass Transient Inventory Study of October 2018 and adjusted for properties that have opened / closed since that time. This number varies infrequently as new properties start, or existing properties cease operations.