

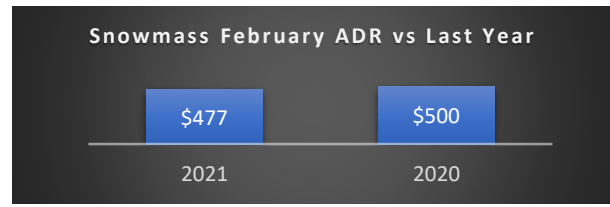
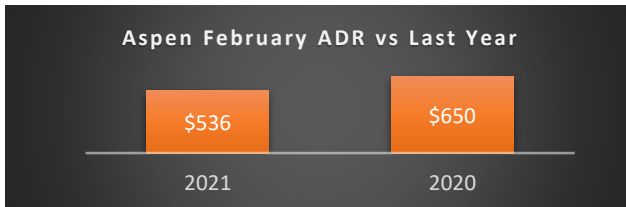
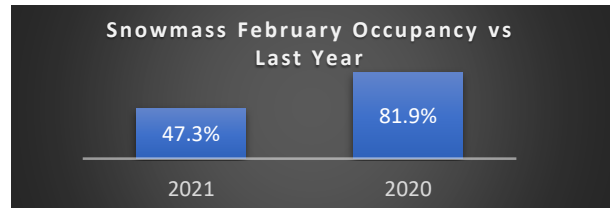
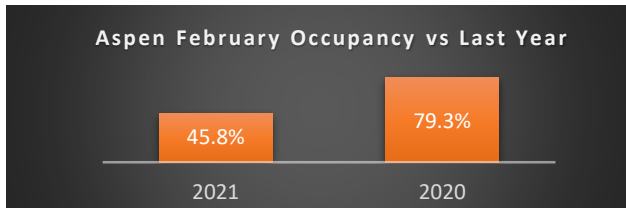
RESERVATIONS ACTIVITY REPORT

Executive Summary



Destination: Aspen & Snowmass

Period: Bookings as of February 28, 2021



Aspen			
February Performance	2021	2020	Year over Year % Diff
Paid Occupancy	45.8%	79.3%	-42.3%
ADR	\$536	\$650	-17.6%
RevPar	\$245	\$515	-52.4%
Paid & Unpaid Occupancy	49.7%	82.6%	-39.9%
Booking Pace	10.2%	5.1%	100.2%
Next Month Performance (March)			
	2021	2020	Year over Year % Diff
Paid Occupancy	47.3%	66.2%	-28.6%
Winter Season to Date (Nov-Apr)			
	2020/21	2019/20	Year over Year % Diff
Paid Occupancy	36.3%	56.7%	-36.0%
ADR	\$520	\$614	-15.4%
RevPar	\$189	\$348	-45.8%

Snowmass			
February Performance	2021	2020	Year over Year % Diff
Paid Occupancy	47.3%	81.9%	-42.3%
ADR	\$477	\$500	-4.5%
RevPar	\$225	\$409	-44.9%
Paid & Unpaid Occupancy	58.1%	87.0%	-33.2%
Booking Pace	8.6%	5.3%	61.1%
Next Month Performance (March)			
	2021	2020	Year over Year % Diff
Paid Occupancy	50.8%	75.6%	-32.9%
Winter Season to Date (Nov-Apr)			
	2020/21	2019/20	Year over Year % Diff
Paid Occupancy	36.3%	58.9%	-38.4%
ADR	\$445	\$453	-1.7%
RevPar	\$162	\$267	-39.5%

Aspen & Snowmass Combined			
Paid Occupancy	2020/21	2019/20	Year over Year % Diff
February Performance	46.4%	80.5%	-42.3%
Next Month Performance (March)	48.8%	70.4%	-30.7%
Winter Season to Date (Nov-Apr)	36.3%	57.7%	-37.1%

* DestiMetrics Census: Total number of rooms reported by participating DestiMetrics properties as available for short-term rental in the reporting month. This number can vary monthly as inventories and report participants change over time.

** Destination Census: The total number of rooms available for rental within the community as established by the Aspen / Snowmass Transient Inventory Study of October 2018 and adjusted for properties that have opened / closed since that time. This number varies infrequently as new properties start, or existing properties cease operations.