

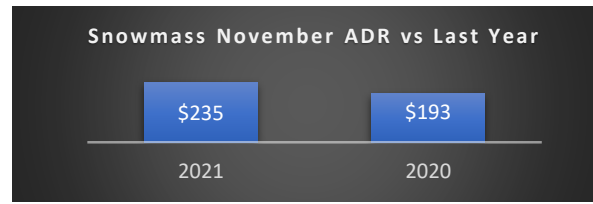
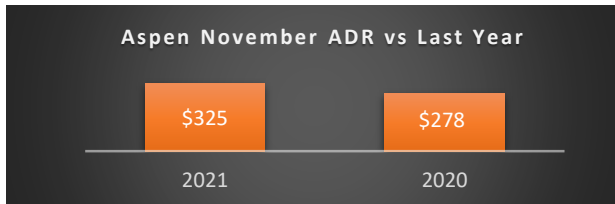
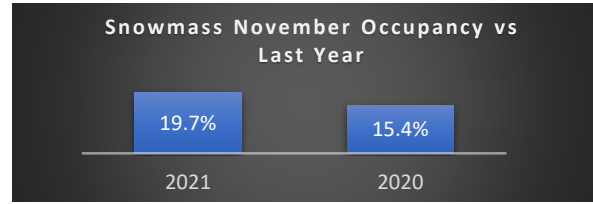
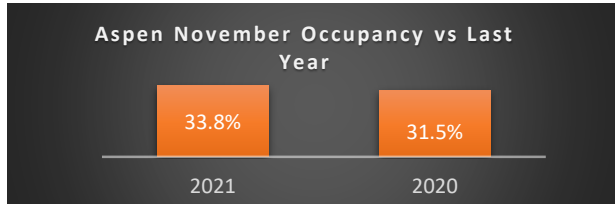
RESERVATIONS ACTIVITY REPORT

Executive Summary



Destination: Aspen & Snowmass

Period: Bookings as of November 30, 2021



Aspen			
November Performance	2021	2020	Year over Year % Diff
Paid Occupancy	33.8%	31.5%	7.4%
ADR	\$325	\$278	16.7%
RevPar	\$110	\$88	25.3%
Paid & Unpaid Occupancy	39.6%	36.5%	8.6%
Booking Pace	7.7%	1.6%	371.4%
Next Month Performance (December)			
	2021	2020	Year over Year % Diff
Paid Occupancy	59.3%	33.5%	76.8%
Winter Season to Date (Nov-Apr)			
	2021/22	2020/21	Year over Year % Diff
Paid Occupancy	43.5%	20.8%	109.7%
ADR	\$780	\$570	36.9%
RevPar	\$340	\$118	187.1%

Snowmass			
November Performance	2021	2020	Year over Year % Diff
Paid Occupancy	19.7%	15.4%	27.7%
ADR	\$235	\$193	22.2%
RevPar	\$46	\$30	56.1%
Paid & Unpaid Occupancy	28.4%	23.0%	23.3%
Booking Pace	5.4%	4.2%	30.3%
Next Month Performance (December)			
	2021	2020	Year over Year % Diff
Paid Occupancy	48.6%	36.4%	33.5%
Winter Season to Date (Nov-Apr)			
	2021/22	2020/21	Year over Year % Diff
Paid Occupancy	43.3%	23.8%	82.0%
ADR	\$556	\$437	27.1%
RevPar	\$241	\$104	131.3%

Aspen & Snowmass Combined			
Paid Occupancy	2021/22	2020/21	Year over Year % Diff
November Performance	29.3%	24.6%	19.0%
Next Month Performance (December)	54.9%	34.8%	57.7%
Winter Season to Date (Nov-Apr)	43.4%	22.1%	96.9%

* DestiMetrics Census: Total number of rooms reported by participating DestiMetrics properties as available for short-term rental in the reporting month. This number can vary monthly as inventories and report participants change over time.

** Destination Census: The total number of rooms available for rental within the community as established by the Aspen / Snowmass Transient Inventory Study of October 2018 and adjusted for properties that have opened / closed since that time. This number varies infrequently as new properties start, or existing properties cease operations.