

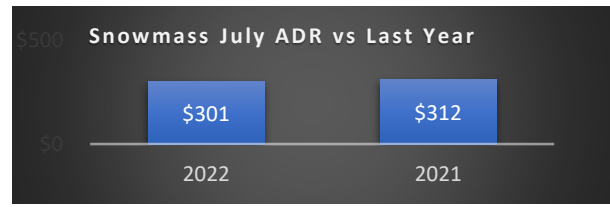
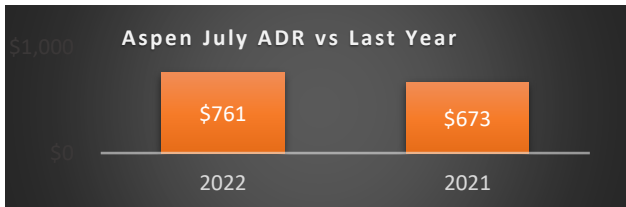
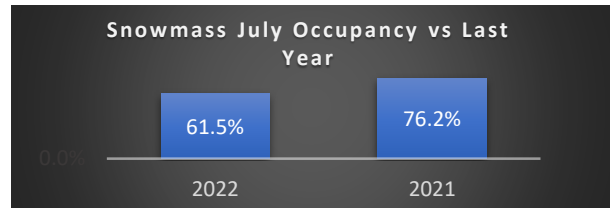
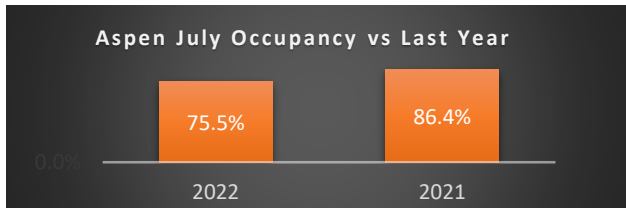
RESERVATIONS ACTIVITY REPORT

Executive Summary



Destination: Aspen & Snowmass

Period: Bookings as of July 31, 2022



Aspen			
July Performance	2022	2021	Year over Year % Diff
Paid Occupancy	75.5%	86.4%	-12.7%
ADR	\$761	\$673	13.2%
RevPar	\$575	\$581	-1.2%
Paid & Unpaid Occupancy	82.5%	90.3%	-8.6%
Booking Pace	3.7%	5.5%	-33.6%
Next Month Performance (August)			
	2022	2021	Year over Year % Diff
Paid Occupancy	57.2%	69.4%	-17.6%
Summer Season to Date (May-Oct)			
	2022	2021	Year over Year % Diff
Paid Occupancy	48.7%	56.9%	-14.4%
ADR	\$638	\$541	18.0%
RevPar	\$310	\$308	1.0%

Snowmass			
July Performance	2022	2021	Year over Year % Diff
Paid Occupancy	61.5%	76.2%	-19.3%
ADR	\$301	\$312	-3.6%
RevPar	\$185	\$238	-22.2%
Paid & Unpaid Occupancy	71.8%	89.7%	-19.9%
Booking Pace	4.6%	5.8%	-20.5%
Next Month Performance (August)			
	2022	2021	Year over Year % Diff
Paid Occupancy	37.2%	53.3%	-30.2%
Summer Season to Date (May-Oct)			
	2022	2021	Year over Year % Diff
Paid Occupancy	33.9%	42.8%	-20.8%
ADR	\$283	\$282	0.3%
RevPar	\$96	\$121	-20.6%

Aspen & Snowmass Combined			
Paid Occupancy	2022	2021	Year over Year % Diff
July Performance	69.1%	82.6%	-16.3%
Next Month Performance (August)	48.1%	63.4%	-24.1%
Summer Season to Date (May-Oct)	42.1%	51.8%	-18.8%

* DestiMetrics Census: Total number of rooms reported by participating DestiMetrics properties as available for short-term rental in the reporting month. This number can vary monthly as inventories and report participants change over time.

** Destination Census: The total number of rooms available for rental within the community as established by the Aspen / Snowmass Transient Inventory Study of October 2018 and adjusted for properties that have opened / closed since that time. This number varies infrequently as new properties start, or existing properties cease operations.